

## Fun with Budgeting Your Money



As a child, you may receive money for your birthday, holidays, chores and as other gifts from family and friends.

### Why is Budgeting Important?

- Budgeting helps you decide how to spend and save your money wisely.
- It helps you avoid spending all your money on one thing and ensures you have enough for other things you might want.

### How to Make a Simple Budget

#### Step 1: Count How Much Money You Have

- First, find out how much money you have saved.

#### Step 2: Decide How You Want to Spend Your Money

- **Spend:** This is the money you use to buy things you want right now, like books, toys or treats.
- **Save:** This is the money you put aside for something special or for the future, like a new game or a bigger toy.
- **Give:** This is the money you can donate to a charity or help others with.

#### Step 3: Create Your Budget Plan

- **Example:**
  - Total amount of Money you have: \$10
  - Spend: \$5
  - Save: \$3
  - Give: \$2





## Tracking Your Spending and Saving

### Use a Budgeting Chart:

- Draw a simple chart with columns for Spending, Saving, and Giving.
- Each time you get money, write it down in the chart.

### Keep a Spending Diary:

- Write about what you buy and how much it costs.

## Fun Activities to Practice Budgeting

### Activity 1: Budgeting Game

- Pretend you have \$20 to spend in a pretend store with different items priced from \$1 to \$10.
- Decide how much to spend on each item while keeping track of your budget.

### Activity 2: Savings Goal Poster:

- Create a poster to show what you are saving for. Draw or use stickers to represent your goal and put money into your savings jar until you reach your target.



## Tips for Successful Budgeting

- **Avoid Impulse Buying:**  
Think carefully before spending your money. Ask yourself if you really need or want it.
- **Plan Ahead:**  
If you want something expensive, save a little bit of money each week.
- **Review Regularly:**  
Check your budget chart or diary to see how well you are sticking to your plan.

## Summary

- Budgeting your money helps you manage your money wisely.
- By spending, saving, and giving thoughtfully, you can make sure you have enough for the things you want and need.

## Quiz: Budgeting Your Money

1. What does “budgeting” mean?

- A. Spending all your money at once
- B. Deciding how to spend, save, and give your money wisely
- C. Hiding your money under your bed

2. If you have \$12 and decide to spend \$6, save \$4, and give \$2, how much money did you spend?

- A. \$4
- B. \$6
- C. \$8

3. What is a good reason to save part of your money?

- A. To buy something special in the future
- B. To spend it all on snacks
- C. To give it away immediately

4. What might you use your “Give” money for?

- A. To buy a new toy
- B. To donate to a charity or help others
- C. To buy more candy

5. How can you keep track of your spending and saving?

- A. By drawing a picture of your money
- B. By using a budgeting chart or keeping a spending diary
- C. By forgetting about your money



# Financial Fitness Facts

## Answers:

1. **B)** Deciding how to spend, save, and give your money wisely
2. **B)** \$6
3. **A)** To buy something special in the future
4. **B)** To donate to a charity or help others
5. **B)** By using a budgeting chart or keeping a spending diary



# Financial Fitness Facts

Brought to you by:



**The Education Plan**<sup>®</sup>

A little today goes a long way



**tutor  
doctor**

How learning hits home.



NEW MEXICO

**COMMUNITY TRUST**



Scan to Learn More  
About the Saving for  
Success Award