

8 Reasons to Save with a 529 College Savings Plan



What is a 529? A 529 plan is a tax-advantaged tool to save and grow money for future education expenses. 529 plan savings have the opportunity to be invested and benefit from the potential of tax-free, compounding growth over time. Additionally, some states offer state income tax breaks on contributions, including New Mexico. Anyone can open and contribute to a 529 account for anyone else, including grandparents, relatives and friends.

**The Education Plan can help them achieve more with less debt.
And there are so many benefits to setting up an account.**

1. Tax-free earnings & withdrawals for qualified education expenses.
2. 100% of contributions are deductible from New Mexico state taxable income each year.
3. Funds can be used for any level of higher education at in and out-of-state colleges, as well as trade and private schools, online universities, and even many schools abroad.
4. It's not just for tuition.
5. You can open your account with as little as \$1. Saving just \$500 has proven to significantly increase graduation rates.
6. Plan beneficiaries are transferable between family members.
7. You can use up to \$10,000 a year for K-12 tuition.
8. You can use the funds for apprenticeship-related expenses.



TheEducationPlan.com
A little today goes a long way

Open your account with as little
as \$1 today theeducationplan.com.

Rather talk it through with someone?
We're here to help. Give us a call at 1-877-337-5268.